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## Monthly Local Fund Statement

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### ***Background***

Attached for consideration by the elected members in this March Council Agenda is the Local Fund Statement for the period 28<sup>th</sup> April 2018 to 25<sup>th</sup> May 2018. This report is presented in a format agreed at the Finance SPC and noted by the City Council at its meeting in September 2011. The agreed format provides information on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non pay payments over €1m in the current month and same period last year.

### ***Overview***

Over the period 28/04/18 to 25/05/18 Dublin City Council made payments to the value of €87.6m. Dublin City Council receipted €80.3m of funds with an excess of payments over receipts of €7.3m moving to a net debit balance at period end of €39.1m. This value of €39.1m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 25/05/2018 Dublin City Council had placed €123m on investment. The net transfer from investment over the period was €4m. There were 4 weeks in each of the May periods for 2018 and 2017.

### ***Receipts***

During the period Dublin City Council receipted €80.3m. €12.6m was received from Department of Housing, Planning and Local Government (€2.7m MARPS, €2.5m Dolphin House Regen, €2.4m Rapid Builds, €2.3m House Purchases, €1.4m Priory Hall Remediation). €3.5m was received from Irish Water. Parking meter receipts in the period amount to €2.4m, €1.2m from collections and €1.2m from tags and mobile receipts. Commercial rates receipts in the period amount to €19.8m. €2.5m was received from Dun Laoghaire Rathdown in respect of their contribution to the Fire Service for April and May 2018, and €1.7m from Fingal in respect of their contribution. €2m was received from Dun Laoghaire for Homeless Policy Contribution, €500k from Fingal. €4.9m was receipted from the Housing Finance Agency.

### ***Payments***

During the period Dublin City Council made payments to the value of €87.6m. €7.3m was paid to the Revenue Commissioners in respect of PAYE/PRSI. €3.8m was also paid to the

Revenue Commissioners, of which, €3.5m was in respect of Value Added Tax for March/April 2018. A total of €3.3m was paid in contractor payments, of which €1.2m was paid to Westside Civil Engineering Ltd (€652k for refurbishment of voids, €499k in respect of the Family Hub at Abberley Court)), €1.1m to Purcell Construction re Dolphins Barn.

### ***EU/IMF Reporting***

The next report under the EU/IMF reporting framework is for the 2<sup>nd</sup> Quarter 2018 (i.e. April - June). The deadline for submission of the EU/IMF reports is 24<sup>th</sup> August 2018. These reports will be included with the Financial Report for the October 2018 City Council meeting.

**Kathy Quinn**  
**Head of Finance**

**Dated: 20<sup>th</sup> June 2018**

# Local Fund Financial Statement

## 28<sup>th</sup> April 2018 – 25<sup>th</sup> May 2018

	Current Year		Previous Year	
	Monthly Receipts and Payments			
	28th April to 25th May 2018		29th April 2017 to 26th May 2017	
Balance	Debit	(31,797,881)	Debit	(22,447,371)
Payments	(87,618,926)		(86,892,366)	
Receipts	80,312,711		89,722,562	
Difference	Debit	(7,306,215)	Credit	2,830,196
Balance	Debit	(39,104,096)	Debit	(19,617,175)
Note:			Note:	
Overdraft facility 2018: €50m			Overdraft facility 2017: €50m	
At 25th May there were investments of €123m			At 26th May there were investments of €102m	
	Cumulative Receipts and Payments			
	1st January to 25th May 2018		1st January to 26th May 2017	
Opening Balance	Credit	1,161,923	Credit	23,340,134
Payments	(500,853,064)		(447,523,329)	
Receipts	460,587,045		404,566,020	
Difference	Debit	(40,266,019)	Debit	(42,957,309)
	Debit	(39,104,096)	Debit	(19,617,175)
RECEIPTS		May 2018	May 2017	
Main Receipting Areas				
Rates		19,757,464		13,678,627
Housing Rents		6,272,966		6,109,350
Housing Loans		1,780,415		895,105
Department of Housing, Planning & Local Government		12,618,995		18,472,149
Local Authority		7,534,328		5,026,897
Parking Meter		2,414,195		2,279,805
Development Levies		5,882,877		4,608,594
Individual Receipts Over €1m				
Net Transfer from Investments		4,000,000		19,000,000
Irish Water		3,505,403		3,488,970
HFA Borrowings		4,892,450		-
Other Receipts under €1m				
Other Receipts		11,653,618		16,163,065
Total Receipts		80,312,711	89,722,562	
PAYMENTS		May 2018	May 2017	
Pay				
Payroll Payments				
Salaries & Wages		(22,600,725)		(21,790,439)
Revenue PAYE/RSI		(7,269,364)		(6,729,792)
Non-Pay				
Payments Over €1m				
Revenue Commissioners		(3,812,807)		(4,820,993)
Contractor Payments		(3,343,421)		(2,712,381)
Other Payments under €1m				
Other Payments		(50,592,609)		(50,838,761)
Total Payments (Pay and Non-Pay)		(87,618,926)	(86,892,366)	